

Vero Beach Rotary Charities Foundation, Inc
Statement of Financial Condition
June 30, 2022

Assets

| | 6/30/2022 | Prior Year 6/30/2021 |
|--|-------------------|-------------------------|
| Cash & Equivalents: | | |
| Cash- Northern Trust Bank | \$ 6,889 | \$ 12,411 |
| Cash- Marine Bank | 4,415 | 9,379 |
| Money Market- Fidelity | 27 | 3,499 |
| Money Market- PASI | 20,764 | - |
| | <u>32,095</u> | <u>25,289</u> |
| Investments, at fair value | | |
| Investments, PASI/prior Fidelity | 275,122 | 358,642 |
| Total | <u>275,122</u> | <u>358,642</u> |
| | - | - |
| Total Assets | <u>\$ 307,217</u> | <u>\$ 383,931</u> |
| <u>Liabilities</u> | <u>\$ -</u> | <u>0</u> |
| <u>Net Assets, Unrestricted</u> | <u>\$ 307,217</u> | <u>\$ 383,931</u> |
| | - | - |

Vero Beach Rotary Charities Foundation, Inc
Statement of Activities
For Period Ended 6/30/22

| | Unrestricted Fund | Restricted Funds | Total |
|---|----------------------|---------------------|------------|
| Revenues: | | | |
| Contributions: | | | |
| General | \$ 335 | | \$335 |
| Birthday & Anniversary | 1,295 | - | 1,295 |
| VB Rotary in Members' Memory | 200 | | 200 |
| Scholarship- Zeran | | 1,000 | 1,000 |
| | \$ 1,830.00 | 1,000 | \$2,830 |
| Reverse Raffle Revenue | \$11,775 | - | 11,775 |
| Expenses (include \$5k total winners) | (5,975) | - | (5,975) |
| Note 1 Grants to Charities | (3,000) | - | (3,000) |
| Note 1 Grants to Rotary Club | (1,800) | - | (1,800) |
| | \$1,000 | - | 1,000 |
| Investment Revenue | | | |
| Capital Gain Dividend Distributions | 25,252 | - | 25,252 |
| Dividends & Interest, Net of Foreign Tax With | 3,186 | - | 3,186 |
| Gains(Losses)- Incl. Unrealized | (84,664) | - | (84,664) |
| Less: Investment Advisory Fees | - | - | - |
| | (56,226) | - | (56,226) |
| | (\$53,396) | \$1,000 | (\$52,396) |
| Expenses: | | | |
| Administration: | | | |
| Bank Charges | | - | - |
| Office Expense- PO Box | 182 | - | 182 |
| Annual Corporation Fees & Licenses | 136 | - | 136 |
| | 318 | - | 318 |
| Program: | | | |
| Donations: | | | |
| Bike Walk | 1,000 | | 1,000 |
| Gifford Youth String Orchestra | 2,500 | | 2,500 |
| IRS College Foundation- Scholarship | 1,000 | | 1,000 |
| IRS College Foundation- Zeran Scholarship | | 1,000 | 1,000 |
| Scholarship Foundation of Indian River | 2,000 | | 2,000 |
| Friends of LaPorte Farms | 2,000 | | 2,000 |
| Treasure Coast Girls Coalition | 2,000 | | 2,000 |
| Literary Services of IRS | 2,000 | | 2,000 |
| Treasure Coast Community Health | 1,500 | | 1,500 |
| Love to Share | 500 | | 500 |
| Youth Sailing Foundation of IRC | 1,500 | | 1,500 |
| T.T. Hardy Online Corp | 1,000 | | 1,000 |
| Subtotal | 17,000 | 1,000 | 18,000 |
| Rotary Club of Vero Beach | 6,000 | | 6,000 |
| Total Grants | 23,000 | 1,000 | 24,000 |
| Total Expense | 23,318 | 1,000 | 24,318 |
| Increase(Decrease) in Net Assets | (\$76,714) | \$0 | (\$76,714) |
| Beginning Net Assets, July 1, 2021 | 383,931 | | 383,931 |
| Ending Net Assets, June 30, 2022 | \$307,217 | - | \$307,217 |

(1) Grants from Raffle: Proceeds

| | |
|---------------------------|-------------|
| Hart & Soul | \$ 2,000.00 |
| Clean Water Coalition | \$ 1,000.00 |
| Rotary Club of Vero Beach | \$ 1,800.00 |
| | <hr/> |
| | \$ 4,800.00 |