

Vero Beach Rotary Charities Foundation, Inc
Statement of Activities
For Year Ended June 30, 2024

	Unrestricted <u>Fund</u>	Restricted <u>Funds</u>	<u>Total</u>
<u>Revenues:</u>			
Contributions:			
General	\$ 650		\$ 650
Birthday & Anniversary	691		691
VB Rotary in Members' Memory	3,752		3,752
Scholarship- Zeran		1,000	1,000
	<hr/> 5,093	<hr/> 1,000	<hr/> 6,093
Community Programs			
Kids Triathlon Donations-1	0	24,411	24,411
Kids Triathlon Donation- Rotary Club	0	1,000	1,000
Expenses Triathlon	0	(16,246)	(16,246)
	<hr/> -	<hr/> 9,165	<hr/> 9,165
Investment Revenue			
Dividends & Interest, Net of Foreign Tax Withh	7,629	-	7,629
Gains(Losses)- Incl. Unrealized	26,962	-	26,962
Less: Investment Advisory Fees	(1,649)	-	(1,649)
	<hr/> 32,942	<hr/> -	<hr/> 32,942
Subtotal Revenues	\$ 38,035	\$ 10,165	\$48,200
Net assets released from restrictions	<hr/> \$ 8,500	<hr/> \$ (8,500)	
Total Revenue	<hr/> \$ 46,535	<hr/> \$ 1,665	<hr/> \$ 48,200
<u>Expenses:</u>			
Administration: Office Expense			
Annual Corporation Fees & Licenses	\$ 284	\$ -	\$ 284
	96	-	96
	<hr/> 380	<hr/> -	<hr/> 380
Program: <u>Donations:</u>			
Boys' and Girls' Clubs	2,500	-	2,500
Float Hope of Indian River County	2,500	-	2,500
Gifford Youth Achievement Center	2,500	-	2,500
The Source	3,000	-	3,000
Sunshine Physical Therapy Clinic	2,000	-	2,000
Youth Guidance Mentoring Academy	2,000	-	2,000
Scholarship Foundation of Indian River	2,000	-	2,000
Indian River State College Foundation-Zeran			-
Scholarship	2,000	-	2,000
Crossover Mission	2,000	-	2,000
Indian River State College-Networking Event	2,000	-	2,000
Total Grants	<hr/> 22,500	<hr/> -	<hr/> 22,500
Total Expense	<hr/> \$ 22,880	<hr/> \$ -	<hr/> \$ 22,880
Increase(Decrease) in Net Assets	23,655	1,665	25,320
Beginning Net Assets, July 1, 2023	311,726	-	311,726
Ending Net Assets, June 30, 2024	<hr/> <hr/> \$335,381	<hr/> <hr/> \$ 1,665	<hr/> <hr/> \$337,046

Vero Beach Rotary Charities Foundation, Inc
Statement of Financial Condition
June 30, 2024

<u>Assets</u>	6/30/2024	Prior Year 6/30/2023
Cash & Equivalents:		
Cash- Northern Trust Bank	\$ 7,928	\$ 11,853
Cash- Marine Bank	7,250	6,923
Money Market- PASI	13,080	8,845
	<u>28,258</u>	<u>27,621</u>
Deposits	1,000	4,000
Investments, at fair value		
Investments, PASI	311,288	283,580
Total	<u>311,288</u>	<u>283,580</u>
	-	-
Total Assets	<u>\$ 340,546</u>	<u>\$ 315,201</u>
<u>Liabilities</u>		
Deferred Revenue- Triathlon 2	3,500	-
Due to Rotary Club of Vero Beach	-	3,475
	<u>3,500</u>	<u>3,475</u>
<u>Net Assets</u>		
Restricted for purpose	1,665	-
Unrestricted	335,381	311,726
	<u>337,046</u>	<u>311,726</u>
Total Net Assets	<u>\$ 337,046</u>	<u>311,726</u>