

Vero Beach Rotary Charities Foundation, Inc
Statement of Financial Condition
June 30, 2023

Assets

	6/30/2023	Prior Year 6/30/2022
Cash & Equivalents:		
Cash- Northern Trust Bank	\$ 11,853	\$ 6,889
Cash- Marine Bank	6,923	4,415
Money Market- Fidelity	-	27
Money Market- PASI	8,845	20,764
	<u>\$ 27,621</u>	<u>32,095</u>
Deposits	4,000	-
Investments, at fair value		
Investments, PASI	283,580	275,122
Total	<u>283,580</u>	<u>275,122</u>
		-
Total Assets	<u>\$ 315,201</u>	<u>\$ 307,217</u>
<u>Liabilities</u>		
Due to Rotary Club of Vero Beach	<u>\$ 3,475</u>	-
<u>Net Assets, Unrestricted</u>	<u>\$ 311,726</u>	<u>\$ 307,217</u>

Vero Beach Rotary Charities Foundation, Inc
Statement of Activities
For Year Ended June 30, 2023

	Unrestricted Fund	Restricted Funds	Total
Revenues:			
Contributions:			
General	\$ 38	\$ -	\$ 38
Birthday & Anniversary	1,930	-	1,930
VB Rotary in Members' Memory	1,910	1,100	3,010
Hurricane IAN Disaster Aid Donation	-	1,275	1,275
Hurricane IAN Disaster Aid Donation	-	(1,275)	(1,275)
Scholarship- Zeran	-	(1,000)	(1,000)
	<u>3,878</u>	<u>100</u>	<u>3,978</u>
Fund Raisers			
Kids Triathlon Donations	6,500		6,500
Expenses Triathlon	(1,006)		(1,006)
Reverse Raffle Revenue	11,350		11,350
Expenses (include \$5k total winners)	(6,667)		(6,667)
Grants to Charities	(5,000)		(5,000)
	<u>\$ 5,177.00</u>	<u>\$ -</u>	<u>\$ 5,177</u>
Investment Revenue			
Dividends & Interest, Net of Foreign Tax Withheld	7,083	-	7,083
Capital Gain Dividend Distributions	-	-	-
Gains(Losses)- Incl. Unrealized	568	-	568
Less: Investment Advisory Fees	(1,141)	-	(1,141)
	<u>6,510</u>	<u>-</u>	<u>6,510</u>
	<u>\$ 15,565</u>	<u>\$ 100</u>	<u>\$15,665</u>
Expenses:			
Administration: Office Expense			
Annual Corporation Fees & Licenses	\$ 318	\$ -	\$ 318
	<u>138</u>	<u>-</u>	<u>138</u>
	<u>456</u>	<u>-</u>	<u>456</u>
Program: * Donations:			
Substance Awareness Center	1,000	-	1,000
Youth Guidance Mentoring Academy	2,000	-	2,000
Scholarship Foundation of Indian River	2,000	-	2,000
Indian River State College Foundation-Zeran Match	1,000	-	1,000
Treasure Coast Girls Coalition	2,700	-	2,700
United Against Poverty	2,000	-	2,000
Total Grants	<u>10,700</u>	<u>-</u>	<u>10,700</u>
Total Expense	<u>\$ 11,156.00</u>	<u>\$ -</u>	<u>\$ 11,156.00</u>
Increase(Decrease) in Net Assets	4,409	100	4,509
Beginning Net Assets, July 1, 2022	307,217	-	307,217
Ending Net Assets, June 30, 2023	<u>\$311,626</u>	<u>\$100</u>	<u>\$311,726</u>

(1) Grants from Raffle:Proceeds

Hart & Soul	\$ 2,250.00
Little Birthday Wishes	\$ 2,250.00
Love to Serve	\$ 500.00
	<u>\$ 5,000.00</u>

*Foundation Board committed \$2,000 for 4 scholarships to be awarded in Fall 2023 for \$500 each

Vero Beach Rotary Charities Foundation, Inc
Donors for Year Ended June 30, 2023

Member Donor:

Alexander, Douglas
Allen, Carlos
Bailey, Kevin
Brumbaugh, James
Forman, Ronald
Fourmont, Daniel
Honeck, Richard
Schumann, John J
Kennedy, Stuart
Ligon, Ken
Meikle, John
Mullett, Ted
Parks, Larry
Schultz, Samuel
Weismiller, Chip

Silva, Jesse- for Triathlon

Non-Member Donors:

Memorium Gifts

Eaton, Donald
Fox, Henry
Morse, Warren
Bull, Amy
Reid, Carl
Zeran, Paulette

Memory of:

Reid
Reid
Tagney
Barkett
Reid
Zeran

Triathlon:

George Warren LLC
Lundin, Stephen
Talley, Melissa LLC