

Vero Beach Rotary Charities Foundation, Inc  
Statement of Financial Condition  
June 30, 2020

<b><u>Assets</u></b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total</b>	<b>Prior Year</b>
Cash & Equivalents:				
Cash- Northern Trust Bank	\$ 2,365	\$ 300	\$ 2,665	\$ 4,691
Cash- Marine Bank	7,205	595	7,800	9,387
Money Market- Fidelity	1,204		1,204	-
Money Market- Merrill Lynch	-	-	-	11,680
	10,775	895	11,670	25,758
Investments, at fair value:				
Investments, Fidelity	298,964	-	298,964	268,002
Total	298,964	-	298,964	268,002
	-	-	-	-
Total Assets	\$ 309,739	\$ 895	\$ 310,634	\$ 293,760.00
<b><u>Liabilities</u></b>	-	-	\$ -	-
<b><u>Net Assets</u></b>	<b>\$ 309,739</b>	<b>\$ 895</b>	<b>\$ 310,634</b>	<b>\$ 293,760</b>

Schedule of Restrictions/Designations

Restricted Scholarship		\$ 300.00	\$ 300.00
Restricted for Recycling Projects		595.00	
Designated for COVID Relief	\$ 218.00		
Designated for Special Events	\$ 6,262.00		\$ 8,000.00
	\$ 6,480.00	895.00	

Vero Beach Rotary Charities Foundation, Inc  
Statement of Activities  
For the Year Ended June 30, 2020

	Unrestricted Fund	Restricted Funds	Total
<b>Revenues:</b>			
Contributions:			
General	\$750	\$ -	\$750
Birthday & Anniversary	629	-	629
VB Rotary in Members' Memory	100		100
	<u>\$1,479</u>	-	<u>\$1,479</u>
Donations for Recycling- Restricted		595	595
Donations Designated for COVID Relief*	4,808		4,808
Expense for Paypal Commission	(90)		(90)
	<u>4,718</u>	<u>595</u>	<u>5,313</u>
Investment Revenue:			
Interest & Money Market Dividends	175	-	175
Dividends, Net of Foreign Tax Withheld	4,405	-	4,405
Realized Gain(Loss) on Sale of Securities	23,106	-	23,106
Unrealized Investment Gains(Losses)	(1,543)	-	(1,543)
Less: Investment Advisory Fees	(656)	-	(656)
	<u>25,487</u>	<u>-</u>	<u>25,487</u>
	<u>\$31,684</u>	<u>\$595</u>	<u>\$32,279</u>
<b>Expenses:</b>			
Administration:			
Office Expense- PO Box	118	-	118
Annual Corporation Fees & Licenses	136	-	136
	<u>254</u>	<u>-</u>	<u>254</u>
Progra Donations:			
United Way	3,300		3,300
The Source *	1,500		1,500
Treasure Coast Food Bank*	4,800		4,800
United Against Poverty *	4,800		4,800
Boys and Girls Club of Indian River	750	-	750
	<u>15,150</u>	<u>-</u>	<u>15,150</u>
Total Expense	<u>15,404</u>	<u>-</u>	<u>15,404</u>
Increase(Decrease) in Net Assets	<u>\$16,279</u>	<u>\$595</u>	<u>\$16,874</u>
Beginning Net Assets, July 1, 2019	293,480	300	293,780
Agree to Form 990 (bank fee refunded)	(20)		(20)
Adjust beginning net assets	<u>293,460</u>	<u>300</u>	<u>293,760</u>
Ending Net Assets, June 30, 2020	<u>\$309,739</u>	<u>\$895</u>	<u>\$310,634</u>

\* Note: \$4,500 in 501 (c) (3) donations were given at \$1500 each from COVID designated collections